

**UA LOCAL 190 PLUMBER/PIPEFITTER
17197 N. LAUREL PARK DR.
LIVONIA, MI 48152**

**Summary Annual Report for the
UA LOCAL 190 PLUMBER/PIPEFITTER
SERVICE/GAS PENSION PLAN**

This is the summary annual report for the UA LOCAL 190 PLUMBER/PIPEFITTER SERVICE/GAS PENSION PLAN, EIN 38-6065579, Plan number 001, for the period June 01, 2000 to May 31, 2001. This annual report has been filed with the Pension and Welfare Benefits Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Benefits under the plan are provided by a trust (benefits are provided in whole from trust funds). Total plan expenses were \$6,473,483. These included benefit payments of \$5,789,734, administrative expenses of \$683,749, and \$0 in other expenses. A total of 1,476 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

Plan assets, after subtracting liabilities totaled \$91,988,569 as of May 31, 2001 compared to \$99,130,997 as of June 01, 2000. During the year the plan experienced a change in its net assets of \$-7,142,428. This change includes unrealized appreciation or depreciation in the value of plan assets; that is the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$-668,944, which included employer contributions of \$4,863,005, employee contributions of \$8,179, a gain/-loss of \$-1,300,595 from the sale of assets, and \$-4,239,533 in earnings from investments.

An actuary's statement shows that enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates
- Actuarial information regarding the funding of the plan

To obtain a copy of the full annual report, or any part thereof, write or call the office of

JVP ENTERPRISES,INC, who is the plan administrator, 17197 N LAUREL PARK DR., LIVONIA, MI, 48152, 734-432-3013. These portions of the report are furnished without charge.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions or the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan:

JVP ENTERPRISES,INC
Plan Administrator
17197 N LAUREL PARK DR.
LIVONIA, MI 48152

and at the following address:

UA LOCAL 190 PLUMBER/PIPEFITTER
Plan Sponsor
17197 N. LAUREL PARK DR.
LIVONIA, MI 48152
38-6065579

and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
N5638
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210