Annual Funding Notice
for
UA Local 190 Plumbers/ Pipefitters/ Service Technicians/ Gas Distribution Pension Plan

Introduction

This notice includes important funding information about your pension plan ("the Plan"). This notice also provides a summary of federal rules governing multiemployer plans in reorganization and insolvent plans and benefit payments guaranteed by the Pension Benefit Guaranty Corporation (PBGC), a federal agency. This notice is for the plan year beginning June 1, 2009 and ending May 31, 2010 (referred to hereafter as "Plan Year").

Funded Percentage

The funded percentage of a plan is a measure of how well that plan is funded. This percentage is obtained by dividing the Plan's assets by its liabilities on the Plan's valuation date (June 1, the first day of the plan year). In general, the higher the percentage, the better funded the plan. The Plan's funded percentage for the plan year and 2 preceding plan years is shown in the chart below, along with a statement of the value of the Plan's assets and liabilities for the same period.

Plan Year Beginning June 1	**2009**	**2008**	**2007**
Valuation Date	June 1, 2009	June 1, 2008	June 1, 2007
Funded Percentage	56.9%	77.3%	73.8%
Value of Assets	$ 97,407,372	$ 122,295,150	$ 113,132,634
Value of Liabilities	$ 171,354,504	$ 158,220,057	$ 153,327,686

Fair Market Value of Assets

Asset values in the chart above are actuarial values, not market values. Market values tend to show a clearer picture of a plan's funded status as of a given point in time. However, because market values can fluctuate daily based on factors in the marketplace, such as changes in the stock market, pension law allows plans to use actuarial values for funding purposes. While actuarial values fluctuate less than market values, they are estimates. As of May 31, 2010, the estimated (unaudited) fair market value of the Plan's assets was $109,838,054. As of May 31, 2009, the fair market value of the Plan's assets was $97,407,367. As of May 31, 2008, the fair market value of the Plan's assets was $117,727,610.

Participant Information

The total number of participants in the plan as of the Plan's valuation date was 1,835. Of this number, 982 were active participants, 559 were retired or separated from service and receiving benefits, and 294 were retired or separated from service and entitled to future benefits.

Funding & Investment Policies

The law requires that every pension plan have a procedure for establishing a funding policy to carry out the plan objectives. A funding policy relates to the level of contributions needed to pay for benefits promised under the plan currently and over the years. The funding policy of the Plan is to collect employer contributions and set the benefits to a level that can reasonably be expected to be provided by those contributions after taking into account future investment returns and the expenses inherent in running the Plan.

Once money is contributed to the Plan, the money is invested by plan officials called fiduciaries. Specific investments are made in accordance with the Plan's investment policy. Generally speaking, an investment policy is a written statement that provides the fiduciaries who are responsible for plan investments with guidelines or general instructions concerning various types or categories of investment management decisions. The investment policy of the Plan as of May 31, 2010 was to allocate 55% to domestic equities, 5% to international equities, and 40% to fixed income. The acceptable range for the above asset classes was +/-5% for domestic equities and fixed income securities and +/- 3% for international equities. As of the date of this notice, the investment policy of the Plan is to allocate 55% to domestic equities, 5% to international equities, 35% to fixed income securities and 5% to equity-oriented real estate. The acceptable range for the above asset classes is +/-5% for domestic equities and fixed income securities and +/-3% for international equities and equity-oriented real estate.

In accordance with the Plan's investment policy, the Plan's assets were allocated among the following broad categories of investments, as of the end of the Plan Year. These allocations are percentages of total assets:

Asset Allocations	Percentage
1. Interest-bearing cash	2.2%
2. Domestic Equities	53.8%
3. International Equities	4.9%
4. Fixed income	39.1%

These broad categories were divided among the following types of investments, as a percentage of total assets:

Asset Allocations	Percentage
1. Interest-bearing cash	2.2%
2. U.S. Government securities	7.9%
3. Corporate debt instruments	13.0%
4. Corporate stocks	19.1%
5. Value of interest in common/collective trusts	38.2%
6. Value of interest in pooled separate accounts	2.9%

Asset Allocations	Percentage
7 Value of interest in registered investment companies (e.g., mutual funds)	11.3%
8. Value of funds held in insurance company general accounts (unallocated contracts)	.6%
9. Loans	.1%
10. Other	4.7%

For information about the plan's investment in any of the following types of investments as described in the chart above: common/collective trusts, pooled separate accounts, contact the Fund's Plan Administrator:

Name UA Local 190 Plumbers/Pipefitters/Service Technicians/Gas Distribution Pension Plan
Joint Board of Trustees, Plan Administrator

Thomas Hayden, Administrative Manager

Phone (734) 432-3042

Address UA Local 190 Fringe Benefit Funds
24900 Harper Ave.
St. Clair Shores, MI 48080

Critical or Endangered Status

Under federal pension law a plan generally will be considered to be in "endangered" status if, at the beginning of the plan year, the funded percentage of the plan is less than 80% or in "critical" status if the percentage is less than 65 percent (other factors may also apply). If a pension plan enters endangered status, the trustees of the plan are required to adopt a funding improvement plan. Similarly, if a pension plan enters critical status, the trustees of the plan are required to adopt a rehabilitation plan. Rehabilitation and funding improvement plans establish steps and benchmarks for pension plans to improve their funding status over a specified period of time.

Last year (as of June 1, 2009), the Plan was in "critical" status in the Plan Year because the Plan was less than 65% funded and projected to have an accumulated funding deficiency within five years. In an effort to improve the Plan's funding situation, the trustees adopted a Rehabilitation Plan calling for increases in employer contributions and changes in benefits to meet the requirements of the law.

You may obtain a copy of the Plan's funding improvement or rehabilitation plan and the actuarial and financial data that demonstrate any action taken by the plan toward fiscal improvement by contacting the plan administrator.

Events with Material Effect on Assets or Liabilities

Federal law requires trustees to provide in this notice a written explanation of events that are known as of May 31, 2010, which take effect in the current plan year, that are expected to have a material effect on the plan assets or liabilities. For the plan year beginning on June 1, 2010 and ending May 31, 2011, the benefit changes described in the Rehabilitation Plan and the negotiation of additional pension contributions effective June 1, 2010 will have a favorable effect on the Plan's future funded status.

Right to Request a Copy of the Annual Report

A pension plan is required to file with the US Department of Labor an annual report (i.e., Form 5500) containing financial and other information about the plan. Copies of the annual report are available from the US Department of Labor, Employee Benefits Security Administration's Public Disclosure Room at 200 Constitution Avenue, NW, Room N-1513, Washington, DC 20210, or by calling 202.693.8673. Or you may obtain a copy of the Plan's annual report by making a written request to the plan administrator.

Summary of Rules Governing Plans in Reorganization and Insolvent Plans

Federal law has a number of special rules that apply to financially troubled multiemployer plans. Under so-called "plan reorganization rules," a plan with adverse financial experience may need to increase required contributions and may, under certain circumstances, reduce benefits that are not eligible for the PBGC's guarantee (generally, benefits that have been in effect for less than 60 months). If a plan is in reorganization status, it must provide notification that the plan is in reorganization status and that, if contributions are not increased, accrued benefits under the plan may be reduced or an excise tax may be imposed (or both). The law requires the plan to furnish this notification to each contributing employer and the labor organization.

Despite the special plan reorganization rules, a plan in reorganization nevertheless could become insolvent. A plan is insolvent for a plan year if its available financial resources are not sufficient to pay benefits when due for the plan year. An insolvent plan must reduce benefit payments to the highest level that can be paid from the plan's available financial resources. If such resources are not enough to pay benefits at a level specified by law (see Benefit Payments Guaranteed by the PBGC, below), the plan must apply to the PBGC for financial assistance. The PBGC, by law, will loan the plan the amount necessary to pay benefits at the guaranteed level. Reduced benefits may be restored if the plan's financial condition improves.

A plan that becomes insolvent must provide prompt notification of the insolvency to participants and beneficiaries, contributing employers, labor unions representing participants, and PBGC. In addition, participants and beneficiaries also must receive information regarding whether, and how, their benefits will be reduced or affected as a result of the insolvency, including loss of a lump sum option. This information will be provided for each year the plan is insolvent.

Benefit Payments Guaranteed by the PBGC

The maximum benefit that the PBGC guarantees is set by law. Only vested benefits are guaranteed. Specifically, the PBGC guarantees a monthly benefit payment equal to 100 percent of the first $11 of the Plan's monthly benefit accrual rate, plus 75 percent of the next $33 of the accrual rate, times each year of credited service. The PBGC's maximum guarantee, therefore, is $35.75 per month times a participant's years of credited service.

Example 1: If a participant with 10 years of credited service has an accrued monthly benefit of $500, the accrual rate for purposes of determining the PBGC guarantee would be determined by dividing the monthly benefit by the participant's years of service ($500/10), which equals $50. The guaranteed amount for a $50 monthly accrual rate is equal to the sum of $11 plus $24.75 (.75 x $33), or $35.75. Thus, the participant's guaranteed monthly benefit is $357.50 ($35.75 x 10).

Example 2: If the participant in Example 1 has an accrued monthly benefit of $200, the accrual rate for purposes of determining the guarantee would be $20 (or $200/10). The guaranteed amount for a $20 monthly accrual rate is equal to the sum of $11 plus $6.75 (.75 x $9), or $17.75. Thus, the participant's guaranteed monthly benefit would be $177.50 ($17.75 x 10).

The PBGC guarantees pension benefits payable at normal retirement age and some early retirement benefits. In calculating a person's monthly payment, the PBGC will disregard any benefit increases that were made under the plan within 60 months before the earlier of the plan's termination or insolvency (or benefits that were in effect for less than 60 months at the time of termination or insolvency). Similarly, the PBGC does not guarantee pre-retirement death benefits to a spouse or beneficiary (e.g., a qualified pre-retirement survivor annuity) if the participant dies after the plan terminates, benefits above the normal retirement benefit, disability benefits not in pay status, or non-pension benefits, such as health insurance, life insurance, death benefits, vacation pay, or severance pay.

Where to Get More Information

For more information about this notice, you may contact the Fund's Plan Administrator:

Name	UA Local 190 Plumbers/Pipefitters/Service Technicians/Gas Distribution Pension Plan Joint Board of Trustees, Plan Administrator Thomas Hayden, Administrative Manager
Phone	(734) 432-3042
Address	UA Local 190 Fringe Benefit Funds 24900 Harper Ave. St. Clair Shores, MI 48080

For identification purposes, the official plan number is 001 and the plan sponsor's employer identification number or "EIN" is 38-6065579. For more information about the PBGC and benefit guarantees, go to PBGC's Web site, www.pbgc.gov, or call PBGC toll-free at 1.800.400.7242 (TTY/TDD users may call the Federal relay service toll free at 1.800.877.8339 and ask to be connected to 1.800.400.7242).

UA Local 190 Plumbers/Pipefitters/Service Technicians/Gas Distribution Pension Plan
EIN: 38-6065579
PN: 001

Notice of Endangered Status
as of
June 1, 2010

This is to inform you that on August 29, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in "Endangered Status" for the plan year beginning June 1, 2010. Federal law requires that you receive this notice.

As of June 1, 2009, the Plan was certified to be in "Critical Status". Since then, the Plan has emerged from "Critical Status" since it is not projected to have a funding deficiency in the current plan year or any of the subsequent nine plan years.

Endangered Status

The Plan is considered to be in "Endangered Status" because the Plan's actuary determined that the Plan's funded percentage as of June 1, 2010 is less than 80%.

Funding Improvement Plan

Federal law requires pension plans in "Endangered Status" to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The Funding Improvement Plan must include actions that are reasonably likely to achieve a 1/3 reduction in the underfunded liability over a period of approximately 10 years. The law permits pension plans to reduce benefits earned in future years as part of a Funding Improvement Plan. If the Trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. The Funding Improvement Plan must be adopted by April 26, 2011 (no later than 240 days following the required date of certification).

Where to Get More Information

For more information about this Notice, you may contact:

Mr. Thomas Hayden
UA Local 190 Fringe Benefit Funds
24900 Harper Ave.
St. Clair Shores, Michigan 48080

DATE SENT: September 28, 2010